

STRIKE IN MAMMOTH

Rich Ore on 800 and 1900 Levels.

FAMOUS BETSY STOPE

MAY PRODUCE ANOTHER MILLION DOLLARS.

Important Developments in the Great Tintic Producer—More Utah Stocks to be Listed at Boston—Rush for Cape Nome—Conditions at the Valeo.

One of the most important strikes that has developed in several months was reported from the offices of the Mammoth Mining company late yesterday afternoon.

About 4 o'clock President McIntyre received word by telephone that the drift on the 1900 level had encountered ore, at a distance of about 140 feet north of the main shaft.

Almost simultaneously another disclosure of equal importance was made on the 800 level, where a vein, a continuation of the famous Betsy and Cunningham stopes, was cut into with another drift from the 800 level.

After receiving the message from the mine, President McIntyre did not take the time to go home to change his clothes, but boarded the first train for the camp.

Of course Mr. McIntyre has been expecting the good news he received yesterday, but he did not anticipate the coincidence of the two great ore chutes being encountered at the same time, which has given him double reason for rejoicing.

During the past year or more some of the richest ore from the Mammoth mine was extracted from the 1800 level, where the vein proved to be close to 100 feet in width. The gold values there were exceedingly good, and soon after the control of the great property passed into the hands of the present president, he directed a continuation of the shaft, which was then at the 1800 level, and reached the 1900 level, where the vein and gold again new ground for stopping purposes.

When the Mammoth was involved in litigation with the Grand Central last year, the injunction order of the court prevented Mr. McIntyre from extracting any ore from the vein continuing from the Betsy and Cunningham stopes, where it passed through the ground included in the surface side lines of the Grand Central group, but Mr. McIntyre was not going to be shut out, and the vein was reached with the 800 drift and thirty feet below, where the territory is in dispute with the Grand Central beings.

The width of the vein at this point is not known, but Mr. McIntyre says it is certainly a big one, as was demonstrated on the upper levels.

The release of the new ore reserves gives the Mammoth the opportunity to equal its past record of production, and it would not be surprising to see other stopes yield as well as the Betsy and Cunningham, which produced over \$1,000,000 of ore.

The news of the important disclosures reached the brokers on Second South street before they had all cleared their offices for the day, and just before 6 o'clock as much as \$2.35 was bid for the stock.

CAPE NOME DISTRICT.

Salt Lagers Preparing to Leave—Mark Fletcher Here.

Mark L. Fletcher, one of the promoters of the Alaska Mining company, formed in this city several weeks ago to operate a property in the Cape Nome district of Alaska, arrived in the city yesterday. He will remain here only a couple of days before leaving for the Cape Nome district, when he will return to Seattle and devote the balance of the intervening time in preparing to leave for the northern diggings about the 20th of May.

Seattle, Mr. Fletcher said yesterday, is all excitement. The city is filled with people going to Nome. Already several boats have sailed, but the bulk of the crowd will not leave until about the 10th or 20th of May, when there will be no danger of encountering ice on the voyage. Reports from the northern state that the ice in the Yukon river has broken about a month earlier than usual this year, and the early boats may reach their destination in safety, but Mr. Fletcher believes the trip would be hazardous if undertaken much before the 20th of next month.

Seattle merchants are reaping a harvest from the Alaska business, and the transportation companies are sure to make more money within the next few months than they have during the entire period of the Klondike travel.

Manager Carter has arranged to leave for Seattle in about ten days, and the balance of the Salt Lake contingent will follow him in a few days before the sailing date. Mr. Fletcher says between 20,000 and 40,000 people will leave for the gold fields within the next thirty days. He is very enthusiastic over the possibilities of Cape Nome, and feels positive that all those who went into the Alaska syndicate organized here will come out next fall with a lot of gold dust.

THE VALEO MINE.

Its Peculiarities Described by Manager Kearns.

Not a few Salt Lagers are interested in the future of the Valeo property at Park City, and many of them have been on the anxious seat lately as to what would develop in the lower tunnel, which has been driven over 1,200 feet into the company's possessions with the purpose of cutting the ore body at greater depth. Regular shipments of following it down to the new tunnel level.

"The Valeo," said he, "is a rather peculiar proposition. Unlike other mines in the Park, the ore does not make in a regularly defined vein on fissure. Developments go to show that it consists of a large chimney pipe, the course of which can be likened more to the course of a worm hole in a rotten log than anything I can think of. The ore is continuous from the surface down, and there is lots of it. Regular shipments are now being made, and I have reason to believe that it will go down, but its twisting and turning leaves us at sea as to where to catch it in virgin ground."

From Mr. Kearns' statement it would appear that the large amount of drifting, which is believed to have been done on the upper tunnel level, has not disclosed other chutes than the one which has been followed down from the surface, and it also leaves the inference that no well-defined ledge has as yet been found in the property.

TO LIST UTAH STOCKS.

Silver King, Daly-West and Others to be Called in Boston.

Information comes through the well known Boston brokerage firm of Hornblower & Weeks that arrangements are

now being perfected for the listing of Silver King and Daly-West mines on the Boston exchange. The same firm is reported to have announced to its patrons that in case a consolidation of the Mercury and Golden Gate is effected, that combination's property would also be taken care of.

LIKES DEEP CREEK.

J. H. Haverly Believes It Has Great Possibilities.

The Deep Creek country has another stalwart champion in the person of J. H. Haverly, the former minstrel show manager, who returned last night from a three weeks' trip of inspection. "I visited all the leading districts of Deep Creek," said Mr. Haverly, "and I must say that it is certainly a great region, and will make several prosperous camps just as soon as more capital is expended in opening up the mines and a railroad is built in there. The Deep Creek country certainly has a great future."

Mr. Haverly was so favorably impressed that he acquired some extensive holdings in the vicinity of the ground owned by the Jesse Welmer Mining company, and has also secured a large block of stock in that company. Besides this he secured an option on sixteen claims owned by Colonel Henry of Clifton. After spending a few days resting up from the long and hard journey, Mr. Haverly expects to go to New York, where he will present the situation to his moneyed associates, and after a conference with them expects to form a syndicate to do some extensive work in the Deep Creek country this year. He believes some of the ore there can be mined profitably, even with the present transportation difficulties for transportation, if they are first reduced on the ground, either by concentration or smelting.

Mr. Haverly came here at the suggestion of J. B. Welmer, who, he says, is doing some splendid work in the exploratory operations he now has in progress in Deep Creek. He found the citizens of Deep Creek very courteous and ready to give any assistance in their power to attract capital to that section.

"You may rest assured," concluded Mr. Haverly, "that I am going east to use my efforts to open up the Deep Creek districts."

THE COPPER MARKET.

London Speculation Dying Out—Arizona to Increase Output.

A Wednesday's New York special to the Boston News Bureau has the following on the copper market:

The market is quiet, but firm, at about 17 1/2 in lake brands, and 17 for electrolytically refined copper. Buyers are noticeably active, although some of the foreign concerns are reticent to be coming into the market again.

"Reported small sales at the London exchange indicate the dying out of speculative interest at that center, and it begins to look as if spot buyers of copper will soon be as dead in London as it is in New York."

Domestic mills are busy and working smoothly.

The copper producers' figures of output for March are the largest since December, and exports for that month are the largest on record. The Arizona district is expected to increase output, where two new smelters have recently been arranged for.

NEWHOUSE TUNNEL SUCCESS.

Rich Strike at Great Depth Made on Wednesday.

(Denver Republican.)

The manager of the Newhouse tunnel says tonight the rich strike made this week proves every argument advanced as to ore bodies being found at depth. The streak of smelting ore at a depth of 2,200 feet will show owners of other properties along the line that if rich streaks enough are found by the process, drifting will open them up. It is even with the Newhouse tunnel beyond the experimental stage, and work on the new vein will probably commence early next month. The fact that the tunnel is showing in the surface, and that the vein has been found through the northern state, passed through lying beyond, and these may be the commencement of still another important vein. Many big ones are expected to be cut from this time on.

LOUISE S. TO SHIP.

Manager Snyder Went to the Mine Yesterday.

Accompanied by Surveyor John T. Breckon and John Metcalf, Willard F. Snyder left for Bingham yesterday, and after inspecting the Louise S. company's property and laying plans for work, a new proposition to which Mr. Snyder's attention has been called will be investigated. At the Louise S. company's property and laying plans for work, a new proposition to which Mr. Snyder's attention has been called will be investigated. At the Louise S. company's property and laying plans for work, a new proposition to which Mr. Snyder's attention has been called will be investigated.

Burdette O'Connor May Ask for a Receiver.

St. Paul, Minn., April 21.—A special dispatch from Butte, Mont., says: Some time ago Burdette O'Connor instituted a \$2,000,000 damage suit against the Anaconda Mining company, setting forth that the defendant's operations in the St. Lawrence, Anaconda and Mountainview mines, unlawfully extracted ore from the Copper Trust mine owned by the plaintiff, and asking for a permanent injunction. Yesterday the attorneys for the plaintiff announced that in case Judge Clancy denies the permanent injunction, they would seek the appointment of a receiver for the Anaconda company.

RECEIVER ASKED FOR.

Nevada Company in Bad Favor With Stockholders.

Chicago, April 21.—John Gibbs, D. L. Staples and F. R. Ferguson of Chicago, William Whalen of Eureka, Nev.; General William Leighton, Walter Jewett and others of Grand Rapids, Mich., have filed suit in the circuit court, asking that a receiver be appointed for the Consolidated Copper Mining company. The company's mines are in Eureka county, Nevada. Plaintiffs allege a conspiracy to discredit the company and depress the value of its stock.

DOWN FROM IDAHO.

P. A. H. Franklin Conducted Railroads Through Salmon Section.

P. A. H. Franklin returned from his properties in the Blackbird district, Idaho, yesterday. For several days the gentleman accompanied a party of railroad men through the Salmon river country, and took in all the principal mineral-producing portions of Custer and Lemhi counties, and he considers the country very rich in minerals, and that through that region most promising.

DAISY'S DIFFICULTIES.

Application For a Receiver and Foreclosure Proceedings.

Attorney G. W. Moore says that some time during the past week—probably Wednesday or Thursday—a meeting of the mortgagee stockholders of the Daisy Mining company will be held for the purpose of considering the advisability

of asking for the appointment of a receiver. The Bank of Commerce and others interested in the \$25,000 mortgage against the company are also expected to begin foreclosure proceedings during the week, and unless some other way out of the difficulties in which the company has become involved presents itself, Daisy will soon be having a hot time in court.

Tintic Ore Shipments.

(Tintic Miner.)

The shipments from the district for the past week are as follows:

Cars of Ore.

Centennial-Eureka 28
Tintic-Buck 5
Gemini 9
Godiva 5
Tangle Sam 5
May Day 3
Mammoth 12
Grand Central 12
Carissa 5
Swansea 10
South Swansea 4

Total 101

Concentrates 3

Mammoth mill 3

Ore and Bullion.

Ore and bullion shipments in this city for the week amounted to \$319,282, yesterday's report of that sum being \$31,800, as follows:

McCormick & Co., Mingo bullion, \$3,300; silver and lead ores, \$5,200.

Commercial National bank, ores, \$5,800.

T. R. Jones & Co., ores, \$3,100; bullion, \$13,800.

Metal Market.

Silver, 59¢ per ounce.

Copper, 16¢ per lb.

Lead, A. S. & R. Co.'s price, \$4.57 1/2.

New York brokers, \$4.45.

Mining Notes.

The Red Wing marketed two cars of concentrates yesterday.

The Centennial-Eureka marketed ten cars of copper ore yesterday.

The South Swansea reported in yesterday's market with three cars of ore.

The late assessment on Four Aces stock becomes delinquent on the 28th inst.

The Glasgow & Western had a carload of copper matte in the market yesterday.

Frank J. Cannon is now in Berlin on business connected with his liquid air company.

The Cave mine east of Milford is in the market again with two cars of high-grade ore.

Harry Joseph contemplates leaving tomorrow for a trip to the Galena mine at Fish Springs.

David Evans went out to Tintic last night to make an inspection of the Black Jack.

A series of concentration tests are being made on ore from the No-Yu-Don't mine of Bingham.

A nice vein of galena ore is said to have been struck in the upraise being run for air in the Hercules mine at Stockton.

The air compressor which broke down at the Honorable mine at Stockton about a week ago, will not be ready for operation for ten days.

Colonel H. L. Pickett left last night for Parowan, Iron county, to appear in counsel in a mining suit which came up for hearing in that town this week.

The ore body encountered a short time ago in the Four Aces mine is reported to be steadily improving with development.

Ed Waterman of the firm of Waterman Brothers has decided to join the pilgrimage to Cape Nome and expects to leave for the north about the middle of May.

The Taylor & Brunton sampler reported to the effect that the ore bodies in the Four Aces mine are rich and promising, and that the ore is being mined in the Hercules mine at Stockton.

Harvey J. Jones has returned from a trip to the Four Aces mine and says property has certainly struck that camp. He says there are more men employed there now than ever before.

The Montana & Denver Reduction company reported that the gold sampling rooms of the Consolidated Kansas City Smelting & Refining company yesterday with fifty pounds of cyanide.

Reports from the Lucky Boy mine are to the effect that the ore bodies are rich and promising, and that the ore is being mined in the Hercules mine at Stockton.

The Herald's correspondent yesterday that General Manager James W. Neill had provisionally placed his resignation in the hands of President Robert D. Evans, of the United States company, was the chief topic of conversation in mining circles and expressions of regret at his possible withdrawal were numerous.

Speaking yesterday of the item from a Tintic paper which said that the chief owners in the Sunbeam were preparing for resumption at the mine, one of the gentlemen mentioned said there was nothing in it. The company was in debt, he said, some \$47,000 and until that was wiped out there was little reason to hope that anything would be done.

T. P. Rigney, a well known mining engineer of Leadville and Cripple Creek, has decided to cast his lot in Utah and is now comfortably located in offices just opened by him in the Dooly building. Mr. Rigney has contributed many articles on mining to the Colorado Journal and has many friends among the Colorado contingent which has recently located in Utah.

Baker City Republican: Mr. Ed Cannon, manager of the Free Coinage mine in Sumpter district, arrived in this city yesterday from Portland and Salt Lake on the evening train to Sumpter. Arriving here almost simultaneously with Mr. Cannon was a carload of machinery for deep sinking on the Free Coinage, together with a saw mill which will be placed in position as soon as a ten-stamp out-umber for building is completed.

CRUELTY TO ANIMALS.

Dr. Beatty Swears to Complaint Against A. Reynolds.

A. Reynolds, a farmer of Big Cottonwood canyon, is defendant in a complaint sworn to by Dr. Beatty, Justice Kroeger, charging cruelty to animals. The doctor alleges that Reynolds allowed some of his cattle to starve to death, and he willful neglected to provide them with food. Reynolds was arraigned yesterday and entered a plea of not guilty. His trial was set for next Saturday at 2 o'clock, and he was allowed to go on his own recognizance.

Healthy Brains move the world.

Keep Them Healthy by Grape-Nuts Food.

There is a reason, but never mind that. Prove it by use.

The condition of mining stocks last week was notably better than the previous one. Some of the principal reasons assigned for it is the end of the labor troubles at the trust smelters and an increase of orders from the outside.

Ajax passed through the week in good tone, some stock was brought out and placed in new hands, but it seems hard to get, although the brokers bid up pretty well for it.

Bullion-Beck offered a little more encouragement, and the stock held up pretty close to \$2 a share.

There has been a local demand for Centennial-Eureka, but to buy the stock here are not selling, they all want to add to their holdings rather than to decrease them. The mine is working along about as usual, keeping its record of production up to 100 tons per day. Last Wednesday the stockholders of the corporation held their annual meeting in Portland, Me., and a new board of directors was chosen. The directors will meet in Boston in a few days for organization, and it is stated that R. D. Evans, who has been at the head of the rubber trust for several years, is to become president, succeeding A. F. Holden, who will bear the title of managing director hereafter.

There is little change in the stock over the week's trading.

Daly-West ended up much stronger than a week ago. There was a good demand for it on the strength of the report that the mine would soon resume operations, after the long period of idleness.

Daly-West was attractive all through the week, and prices, with scarcely any fluctuations, the stock sold between \$19 and \$20 a share. Dexter had another dull week of it. The holders of \$25,000 of stock decided against the mine, and the stock was sold at a loss of \$1.00 a share.

The management of the mine is doing a great deal of development work, and that eats up about all the profits. Grand Central has been doing a good deal of work, and the prices of the stock have been steady.

Investors are inclined to be a little skeptical just now on account of the uncertainty of an early dividend.

The mine is not doing a large block of stock passed into the hands of a syndicate of brokers a few days ago, and a few hundred shares of stock will advance for a while.

Mercur has been sluggish; the cutting of the regular dividend down one-half has had a depressing effect. Only a few hundred shares of stock have been traded during the week. May Day continues in good tone.

Ontario was active but no sales were reported.

Petro continues to send in good shipments of ore, but there is no change for the better in the price of the stock. There will be no dividend before June.

The Swansea stock keeps in good order, but few transfers are being made. Sunbeam sold during the week for 7 cents.

Tosora has fallen off 50 per cent within the last ten days. Tintic sold around 5 cents.

A sensation was created in mining circles yesterday by the report published in The Herald that Manager Neill of the United States Mining company had placed his resignation, with conditions attached to it, in the hands of President Evans. Mr. Neill refuses to act as manager of the big Bingham property if A. F. Holden is made managing director.

Yarkee Consolidated passed the week without much change.

The sales made each day were as follows:

No. Shares. Amt.

Monday 17,500 \$14,136.55

Tuesday 10,000 8,000.00

Wednesday 25,300 2,419.40

Thursday 11,600 9,500.73

Friday 11,600 9,500.73

Saturday 11,600 9,500.73

Totals 98,500 \$35,812.33

WEEK'S STOCK MARKET

Review of the Transactions of Salt Lake Mining Exchange.

CALL FOR BULLION-BECK

DALY-WEST KEPT ABOVE \$19 ALL THROUGH THE WEEK.

Geyser-Marion Sluggish—The Powers Behind Mammoth—An Improvement Predicted—Petro Still Unchanged—Conditional Resignation of Manager Neill From U. S. Co.

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Saturday's Transactions.

Yesterday's sales aggregated just a little over \$2,500, which represented the selling value of 11,600 shares of stock.

Daly-West failed to register a sale, although there was a good demand for the stock. The brokers bid up for Swansea and for a time the bidding was quite spirited, but there was no cents difference between the two sides at the close, and it was passed.

Eagle & Blue Bell sold at 50 cents. South Swansea remained unchanged.

Four Aces and Buckeye exhibited considerable activity and sold between 3 and 4 cents a share.

Joe Bowers Extension was weaker again, and May Day made up for Friday's losses. Tintic sold at 5 cents.

The closing quotations were posted as follows:

Ajax \$1.50 \$1.50

Albion67 .67

Anchor40 .40

Bullion-Beck 2.50 3.00

Buckeye03 .03

Blue Bird Extension01 .01

Ben Burles 25.00 25.25

Centennial-Eureka03 .03

Chloride Point02 .02

Congo02 .02

C. Mammoth02 .02

Daly-West 19.00 19.12 1/2

Dexter 1.00 1.20

Diamond Con.03 .03

Eagle00 1/2 .01

Eagle & Blue Bell01 .01

Four Aces03 .04

Geyser-Marion04 .10

Golden25 .20

Grand Central 5.50 6.00

Horn Silver 1.10 1.75

Homestake02 .02

International01 .05

Ingot04 .07

Joe Bowers Extension01 .05

Kremmin01 .02 1/2